

FINANCIAL NEWS

AD COMMENT

City of Richmond Va.

5% Bonds, due Jan. 1, 1926

No option or prior payment

These bonds are a direct and general obligation of the City of Richmond.

Price 108% & Interest Yielding about 4.50%

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MARKET OPINION

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S. W. STRAUS & CO.

Straus Building, Fifth Avenue at 46th Street.

Safe Bonds for Investment

HALSEY, STUART & CO. INC.

An advance of 2 cents a bushel which occurred in December wheat seemed to reflect the week's record of exports.

The total of 7,524,498 bushels reported by Bradstreet's as having been shipped from the United States and Canada was, with the exception of the 9,475,000 bushels in the week ended on December 1, the largest for any week since November 17. The other options were firm and corn for a time showed the effect of sizeable buying orders, most of the advance, however, being lost later.

Cotton continued to rise on short covering, the day's improvement extending from 21 to 33 points.

The foreign exchanges have acted for several days as though speculators, who received a severe drubbing on the short side early in the month, were waiting for further news about the proposed international conference before resuming market operations for the long or the short account. Sterling drifted slightly lower yesterday and other rates were unsteady, but the market was lifeless. It is not unusual to see trading grow quiet toward the end of a year, and slackening of European support frequently causes rates to sag under exceedingly light offerings. Call money yesterday went from 5 1/2 per cent. to 5 per cent.

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STOCK SALESMEN

Two customers' men for established house. Must be experienced, industrious and loyal. Those with clientele preferred. Salary and commission. References required. Apply B. M. Box 372, City Hall Station.

NEW PLANT FOR ENDICOTT.

Shoe Company to Increase Daily Output About 8,000 Pairs.

The Endicott-Johnson Company is planning the erection of a large new shoe factory at West Endicott, N. Y., near existing factories of the company at Johnson City and Endicott. Ground has already been broken in furtherance of plans calling for a four story building 300 feet long and 60 feet wide, with a production capacity of 6,000 to 8,000 pairs of shoes a day. The company's daily capacity is now about 170,000 pairs.

The new plant will be devoted mainly to the manufacture of men's fine welt shoes.

AMERICAN EXPRESS IN SYDNEY

The American Express Company has established an exclusive office in Sydney, Australia, designed to enhance business relations between that country and the United States and to dispel the apparent prejudice said to exist in Australia against American banking organizations. The American Express Company is the first American banking and foreign collections institution to receive permission to operate in Australia.

MONEY MARKET.

FRIDAY, DECEMBER 23.

Renewals: 5 1/2% Jan. 1, 1922. 5 1/2% Jan. 1, 1923. 5 1/2% Jan. 1, 1924. 5 1/2% Jan. 1, 1925. 5 1/2% Jan. 1, 1926. 5 1/2% Jan. 1, 1927. 5 1/2% Jan. 1, 1928. 5 1/2% Jan. 1, 1929. 5 1/2% Jan. 1, 1930. 5 1/2% Jan. 1, 1931. 5 1/2% Jan. 1, 1932. 5 1/2% Jan. 1, 1933. 5 1/2% Jan. 1, 1934. 5 1/2% Jan. 1, 1935. 5 1/2% Jan. 1, 1936. 5 1/2% Jan. 1, 1937. 5 1/2% Jan. 1, 1938. 5 1/2% Jan. 1, 1939. 5 1/2% Jan. 1, 1940. 5 1/2% Jan. 1, 1941. 5 1/2% Jan. 1, 1942. 5 1/2% Jan. 1, 1943. 5 1/2% Jan. 1, 1944. 5 1/2% Jan. 1, 1945. 5 1/2% Jan. 1, 1946. 5 1/2% Jan. 1, 1947. 5 1/2% Jan. 1, 1948. 5 1/2% Jan. 1, 1949. 5 1/2% Jan. 1, 1950. 5 1/2% Jan. 1, 1951. 5 1/2% Jan. 1, 1952. 5 1/2% Jan. 1, 1953. 5 1/2% Jan. 1, 1954. 5 1/2% Jan. 1, 1955. 5 1/2% Jan. 1, 1956. 5 1/2% Jan. 1, 1957. 5 1/2% Jan. 1, 1958. 5 1/2% Jan. 1, 1959. 5 1/2% Jan. 1, 1960. 5 1/2% Jan. 1, 1961. 5 1/2% Jan. 1, 1962. 5 1/2% Jan. 1, 1963. 5 1/2% Jan. 1, 1964. 5 1/2% Jan. 1, 1965. 5 1/2% Jan. 1, 1966. 5 1/2% Jan. 1, 1967. 5 1/2% Jan. 1, 1968. 5 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2016. 5 1/2% Jan. 1, 2017. 5 1/2% Jan. 1, 2018. 5 1/2% Jan. 1, 2019. 5 1/2% Jan. 1, 2020. 5 1/2% Jan. 1, 2021. 5 1/2% Jan. 1, 2022. 5 1/2% Jan. 1, 2023. 5 1/2% Jan. 1, 2024. 5 1/2% Jan. 1, 2025. 5 1/2% Jan. 1, 2026. 5 1/2% Jan. 1, 2027. 5 1/2% Jan. 1, 2028. 5 1/2% Jan. 1, 2029. 5 1/2% Jan. 1, 2030. 5 1/2% Jan. 1, 2031. 5 1/2% Jan. 1, 2032. 5 1/2% Jan. 1, 2033. 5 1/2% Jan. 1, 2034. 5 1/2% Jan. 1, 2035. 5 1/2% Jan. 1, 2036. 5 1/2% Jan. 1, 2037. 5 1/2% Jan. 1, 2038. 5 1/2% Jan. 1, 2039. 5 1/2% Jan. 1, 2040. 5 1/2% Jan. 1, 2041. 5 1/2% Jan. 1, 2042. 5 1/2% Jan. 1, 2043. 5 1/2% Jan. 1, 2044. 5 1/2% Jan. 1, 2045. 5 1/2% Jan. 1, 2046. 5 1/2% Jan. 1, 2047. 5 1/2% Jan. 1, 2048. 5 1/2% Jan. 1, 2049. 5 1/2% Jan. 1, 2050. 5 1/2% Jan. 1, 2051. 5 1/2% Jan. 1, 2052. 5 1/2% Jan. 1, 2053. 5 1/2% Jan. 1, 2054. 5 1/2% Jan. 1, 2055. 5 1/2% Jan. 1, 2056. 5 1/2% Jan. 1, 2057. 5 1/2% Jan. 1, 2058. 5 1/2% Jan. 1, 2059. 5 1/2% Jan. 1, 2060. 5 1/2% Jan. 1, 2061. 5 1/2% Jan. 1, 2062. 5 1/2% Jan. 1, 2063. 5 1/2% 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